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Border Petroleum Limited

Border Announces Closing of Asset Sale

TSX Venture: BOR

For Immediate Release

Calgary, Alberta – May 1, 2014 - Border Petroleum Limited ("Border" or the "Corporation") announces that, subject to final TSX Venture Exchange approval, it has completed an arm's length transaction pursuant to an Agreement of Purchase and Sale between the Corporation and a private limited partnership whereby the Corporation has divested of its Leduc assets in consideration for \$1,800,000 in cash.

Border also announces the termination of John Aihoshi's employment contract as Chief Financial Officer ("CFO"). Mr. Aihoshi will continue to serve in the CFO position on a consulting basis as part of management's commitment to the Corporation's future growth.

For further information, please contact:

Al Kroontje

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.